

Engineering Market UK

Salary & benefits report

Talent 
Media.

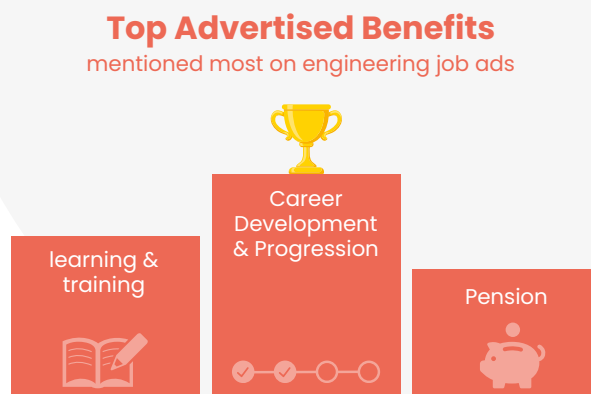
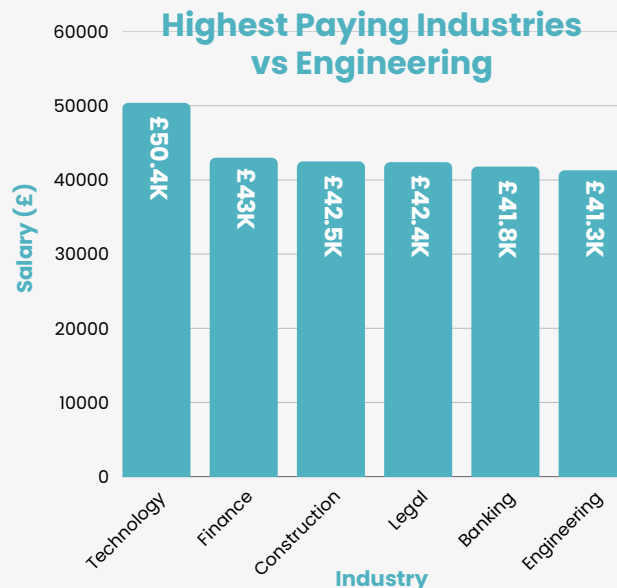
A competitive market.

In a recent report by Total Jobs it was revealed that the dual challenges of rising living costs and a cooling market had significant impacts on both businesses and workers.

The downturn led to a 17% reduction in job vacancies and a 10% increase in jobseeker activity, as individuals sought better pay in a tight economic climate.

From a review of 23 million job ads across 30 industries, it was noted that advertised salaries increased by an average of 3.4%, with the median salary reaching £34,422.

The data further indicated a strategic focus on attracting talent through investment in training and career development, ranking as the top benefits in job postings. Job seekers showed a preference for benefits like flexible working hours, pension contributions, bonuses, extra leave, and private health insurance.



Salary in transfer industries

% of skills that overlap with those in engineering

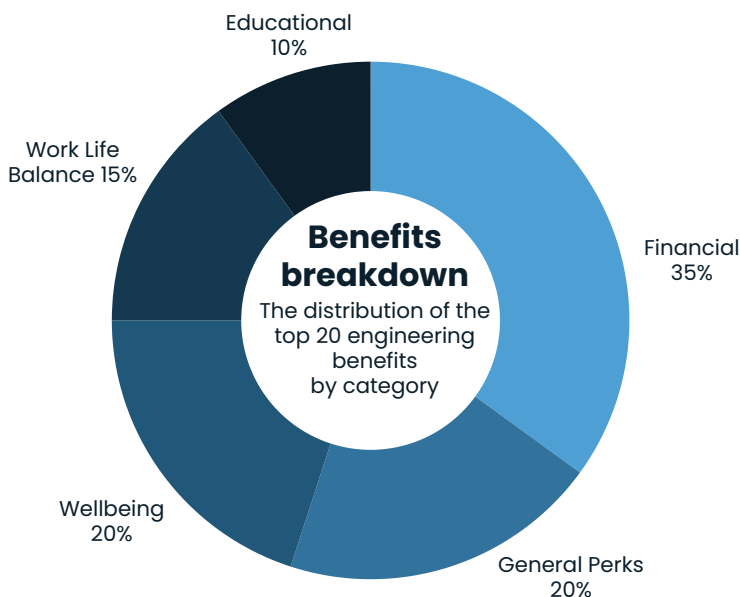
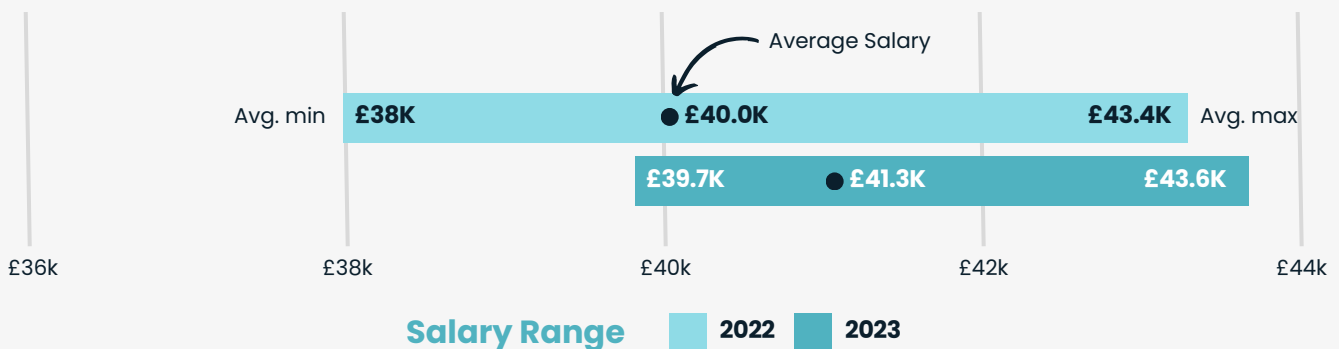
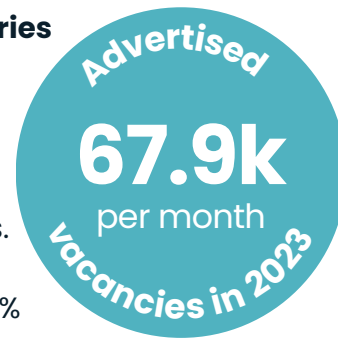


Stagnant Salaries .

In 2023, salary growth within the Engineering sector showed a 2% increase, positioning it alongside industries experiencing stagnant pay trends. Consequently, there was a decline in salary satisfaction.

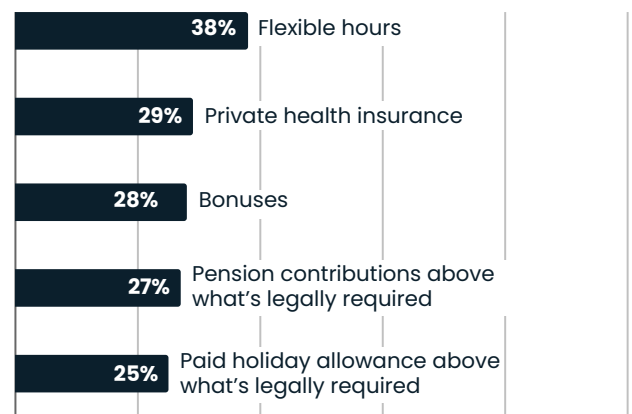
Businesses concentrated on recruiting for entry-level and apprenticeship positions to address skill shortages. Despite a surge in hiring for early career roles, the demand for Engineering professionals decreased by 10% over the year. Meanwhile, there was only a marginal decrease of 2% in applications.

In addition to salary considerations, Engineering employers commonly provide career advancement opportunities, training programs, and various financial perks. Among these offerings, flexible working hours, private health insurance, and paid leave are the most appealing benefits for professionals.



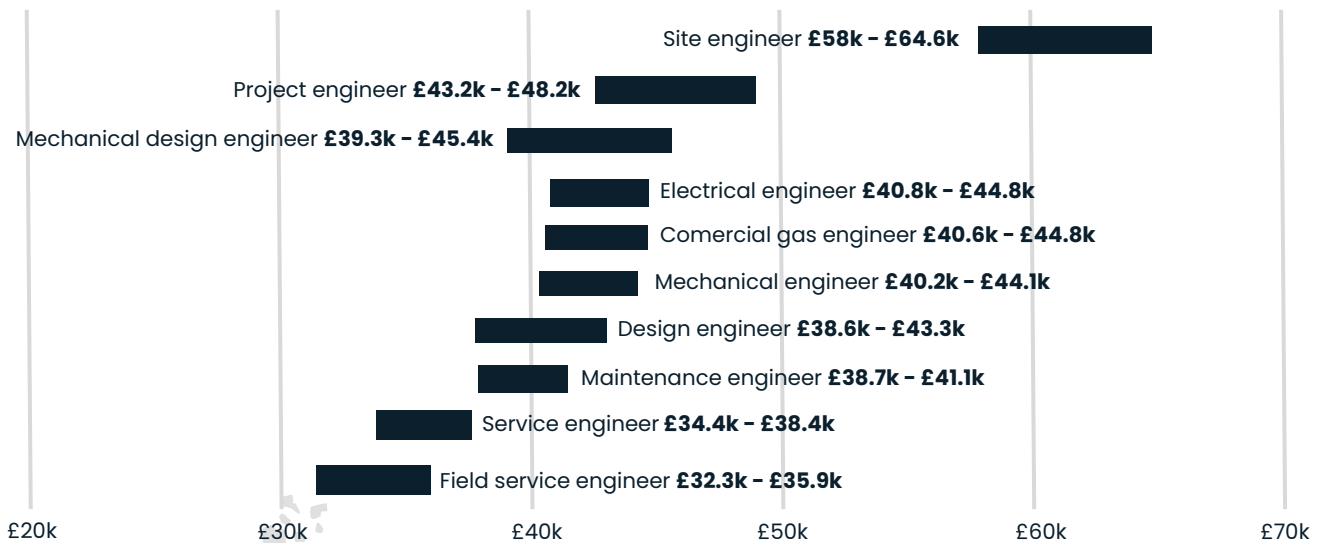
Most attractive benefits

Percentage of engineering workers who would find this benefit attractive in a job offer

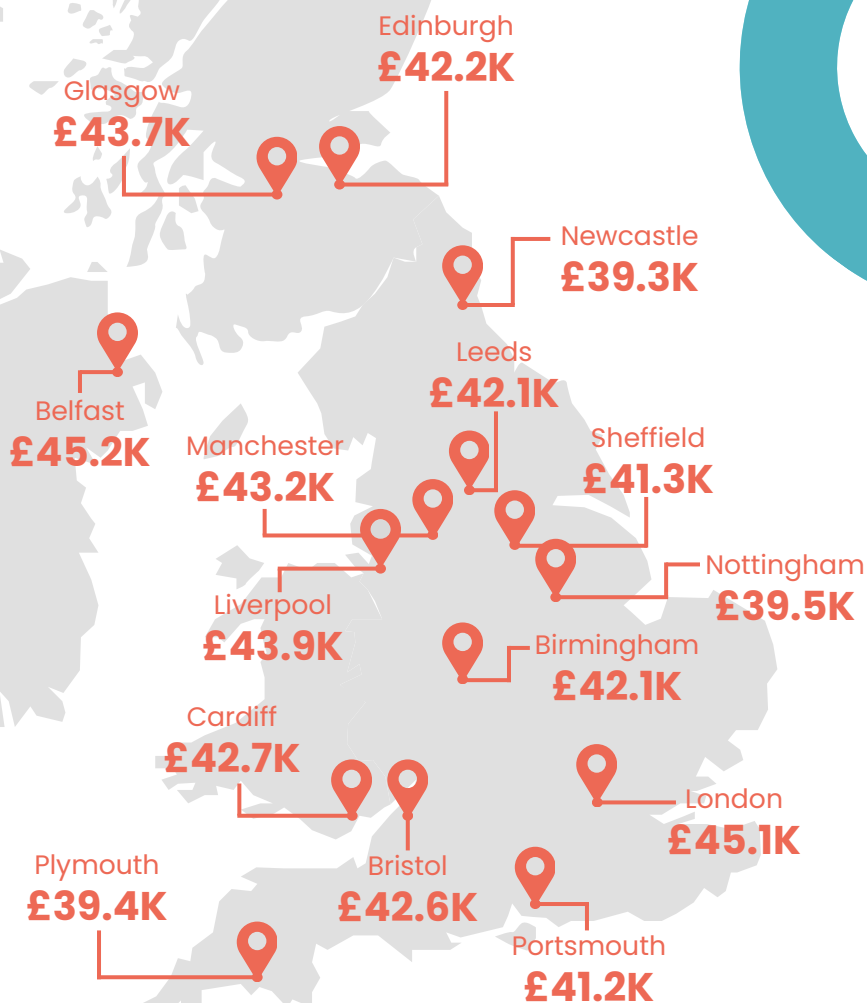


In demand Positions in engineering in the UK

Average salary bands for the 10 most advertised engineering jobs



Average Engineering Salaries in UK Cities



73%

of engineering workers are satisfied with their pay

74%

of engineering workers are satisfied with their benefits



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leanne@talent-media.co.uk