Management Market UK

Salary & benefits report

Talent # Media.

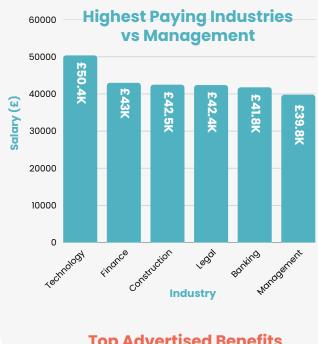
A competitive market.

In a recent report by Total Jobs it was revealed that the dual challenges of rising living costs and a cooling market had significant impacts on both businesses and workers.

The downturn led to a 17% reduction in job vacancies and a 10% increase in jobseeker activity, as individuals sought better pay in a tight economic climate.

From a review of 23 million job ads across 30 industries, it was noted that advertised salaries increased by an average of 3.4%, with the median salary reaching £34,422.

The data further indicated a strategic focus on attracting talent through investment in training and career development, ranking as the top benefits in job postings. Job seekers showed a preference for benefits like flexible working hours, pension contributions, bonuses, extra leave, and private health insurance.



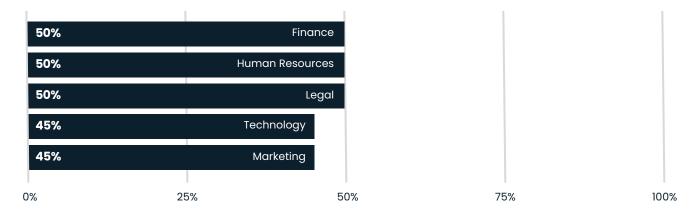
Top Advertised Benefits

mentioned most on management job ads



Salary in transfer industries

% of skills that overlap with those in Management



Stagnant Salaries.

In 2023, compensation levels within the Management sector experienced a period of stagnation, contributing to its status as one of the industries with the slowest wage growth. Consequently, satisfaction with pay dropped from 84% in 2022 to 71% in 2023.

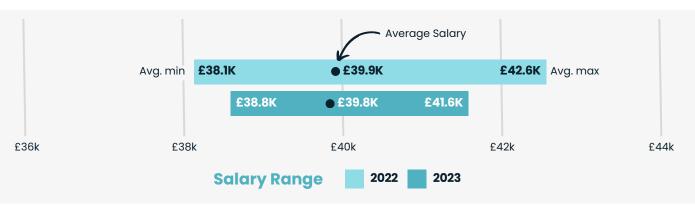
Despite a decrease in demand for workers, the sector's above-average pay rates continued to attract job seekers. Candidate activity experienced only a marginal decrease of 1%.

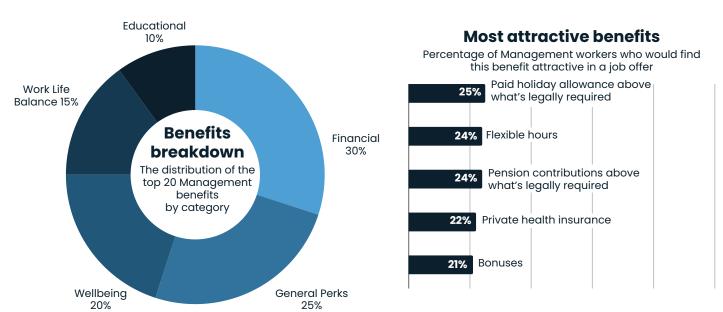
Management employers typically provide various non-monetary benefits aimed at professional development, such as training opportunities and financial incentives.. Among these offerings, private health insurance, flexible work hours, and hybrid work arrangements emerge as particularly enticing benefits.





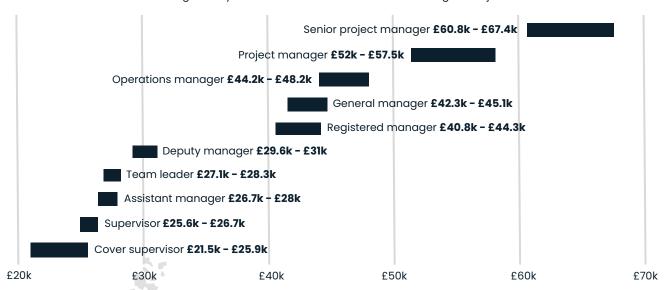


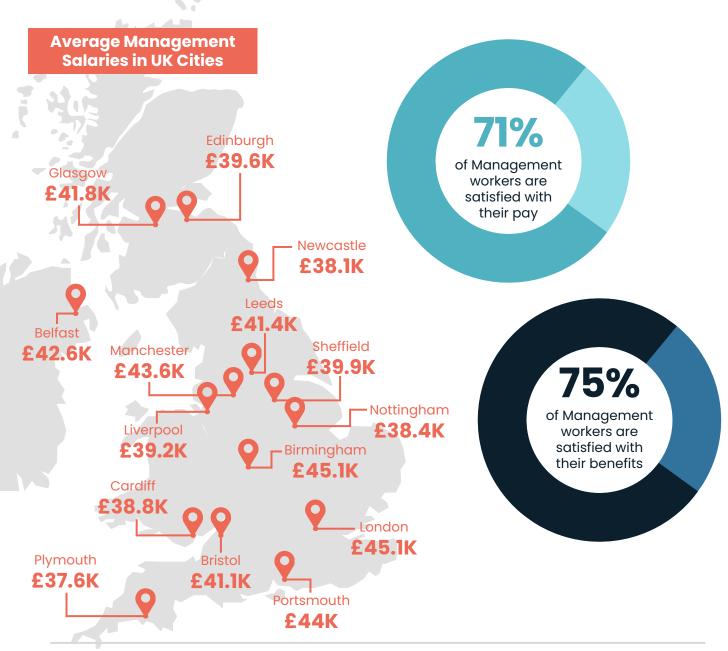




In demand Positions in Management in the UK

Average salary bands for the 10 most advertised Management jobs







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