

Manufacturing Market UK

Salary & benefits report

Talent 
Media.

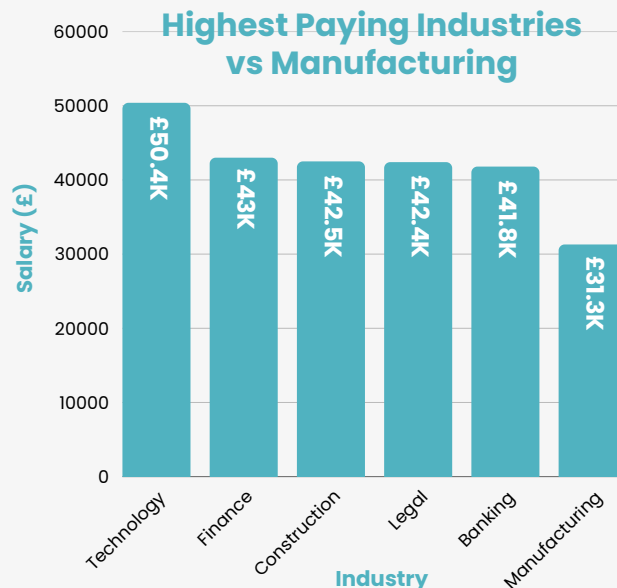
A competitive market.

In a recent report by Total Jobs it was revealed that the dual challenges of rising living costs and a cooling market had significant impacts on both businesses and workers.

The downturn led to a 17% reduction in job vacancies and a 10% increase in jobseeker activity, as individuals sought better pay in a tight economic climate.

From a review of 23 million job ads across 30 industries, it was noted that advertised salaries increased by an average of 3.4%, with the median salary reaching £34,422.

The data further indicated a strategic focus on attracting talent through investment in training and career development, ranking as the top benefits in job postings. Job seekers showed a preference for benefits like flexible working hours, pension contributions, bonuses, extra leave, and private health insurance.



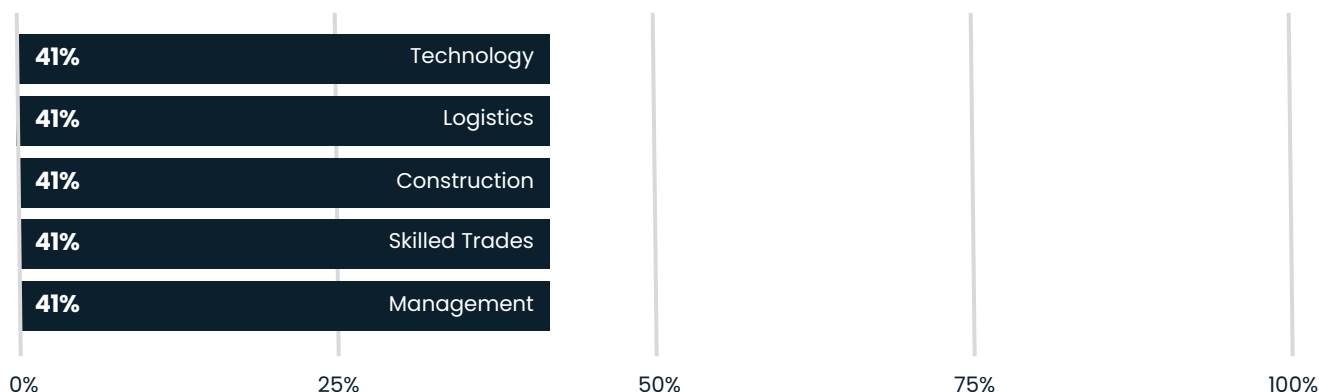
Top Advertised Benefits

mentioned most on manufacturing job ads



Salary in transfer industries

% of skills that overlap with those in Manufacturing.

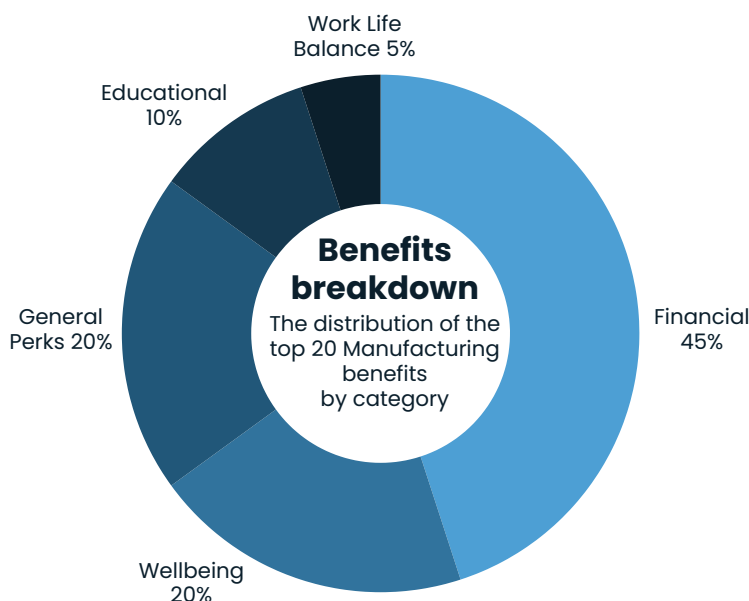
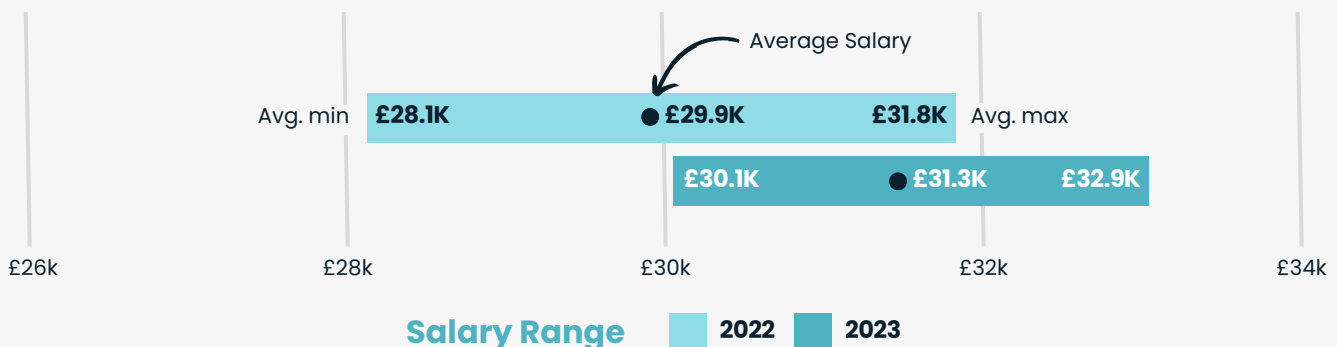


Salary increases in manufacturing.

In 2023, the Manufacturing sector saw a significant 5% salary increase, marking its position among the top ten industries for wage growth despite economic challenges.

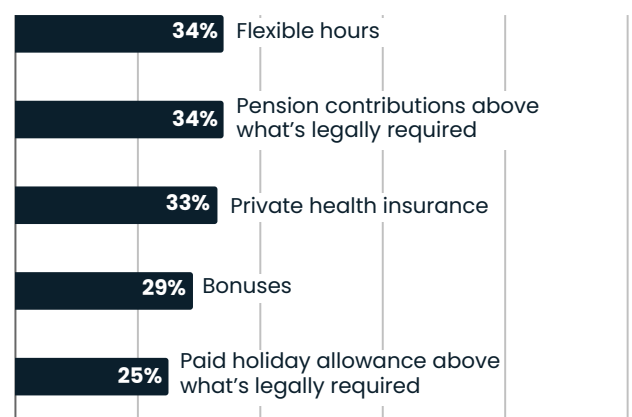
With production down, job openings fell by 29%, yet applications rose by 10%, indicating a surge in candidates seeking additional roles to offset living costs.

Manufacturers are focusing on training, career progression, and financial perks to attract talent. However, the benefits most valued by employees are flexible working hours, solid pension schemes, and private healthcare. Employers offering these advantages are likely to stand out in attracting skilled workers.



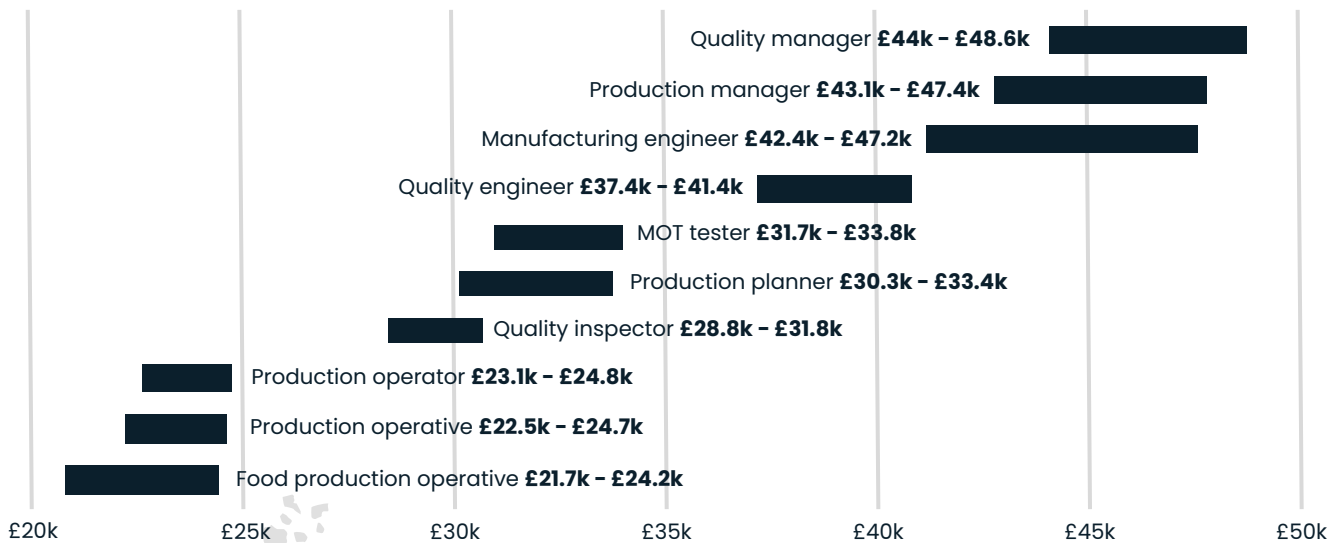
Most attractive benefits

Percentage of Manufacturing workers who would find this benefit attractive in a job offer

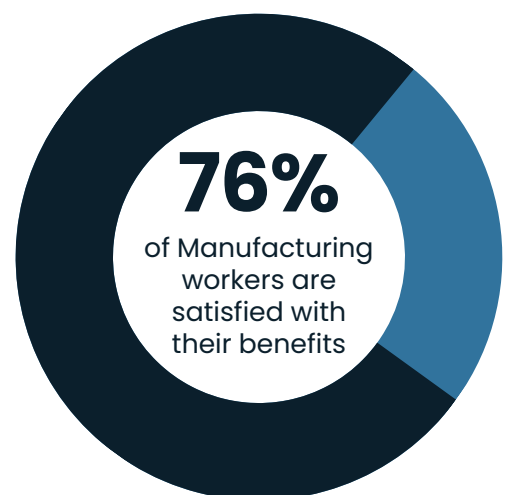
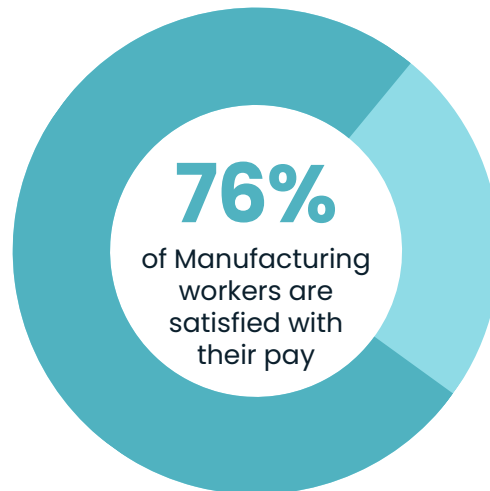
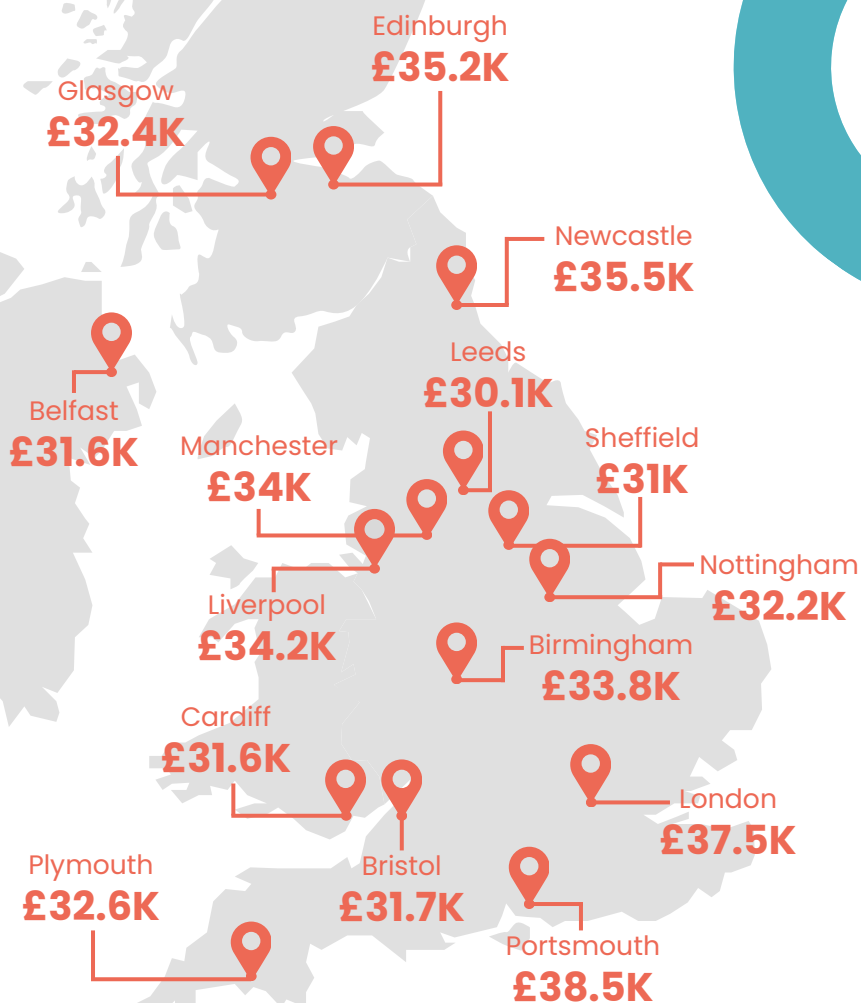


In demand Positions in Manufacturing in the UK

Average salary bands for the 10 most advertised Manufacturing jobs



Average Manufacturing Salaries in UK Cities





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